

### Sabrix 5.0 is the consolidated, non-invasive, determination to report tax automation solution

Sabrix enables Oil & Gas companies to minimise their direct, operational and compliance cost of VAT, excise and environmental levies.

Oil & Gas companies manage significant sums on behalf of national taxing administrations in both upstream and downstream operations. With a constantly changing political landscape around the taxing of hydrocarbon fuels it is essential that companies trading globally keep their ERP system up to date with VAT, excise & environmental rate & rule changes globally.

Sabrix 5.0 delivers increased VAT compliance to the Oil & Gas sector through the automation of tax determination from an AP/AR end user perspective, the ability to address additional tax types such as excise and environmental levies and the maintenance of VAT rates and rules in over 150 countries.

### Reporting

Automated country specific VAT reports ensure that an Oil & Gas company's compliance and reporting requirements are addressed with Sabrix 5.0.

Sabrix 5.0 Reporting also ensures Tax users can generate ad-hoc reporting data from the audit database which can be used to extend VAT return data in order to address any tax authority queries and justify VAT declarations submitted.

**United Kingdom VAT Report**

Date: Fri Aug 04 16:41:11 PDT 2006  
 Tax direction: UK Inc.  
 Company Name: UK Inc.  
 Date Source: Invoice  
 Report Start Date:  
 Report End Date:  
 Tax type:

Summary Data	
<b>Net VAT</b>	
VAT due	
VAT due on Sales (Box 1)	3,955.00
Total VAT due from EC acquisitions (Box 2)	875.00
<b>Total VAT Due (Box 3)</b>	<b>4,830.00</b>
VAT reclaimed on purchases (Box 4)	4,725.00
<b>Net VAT to Pay or (Reclaim) (Box 5)</b>	<b>105.00</b>
Total net value of sales excluding VAT (Box 6)	1,178,600.00
Total net value of purchases excluding VAT (Box 7)	27,000.00
Total net value of supplies to other EC Member States (Box 8)	1,150,000.00
Total net value of supplies from other EC Member States (Box 9)	5,000.00

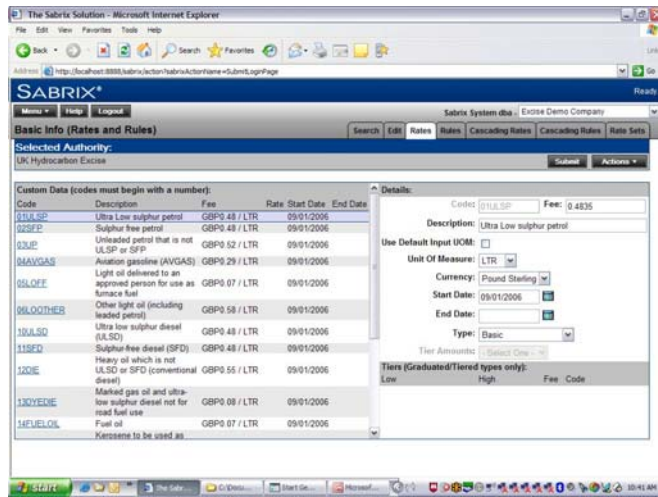


## Additional tax types

In addition to content on VAT rates & rules in over 150 countries and 11,500 US taxing jurisdictions Sabrix 5.0 has the ability to manage other tax types such as excise, environmental levies and withholding tax using its Custom Authority functionality.

Tax users can easily create taxing authorities and apply logic to that taxing authority based on their requirements.

Oil & Gas companies have the option to maintain this content in house or to outsource the maintenance of this content with Sabrix's SAS 70i certified Tax research process.



Tax Calculation Results							
Scenario German Excise - DE_02a Transfer Sloc to Sloc:							
View Results: [Filter]							
Zone	Authority	Invoice Desc	Type	Dir	Fee	Rate	Tax Amt
Country: GERMANY	German Excise Tax	Excise Tax - MVT Transfer within warehouse	O				0.00
<b>TOTAL:</b>	<b>Applied Gross Amount:</b>	30000.00				<b>Eff%: 0%</b>	<b>0 EUR</b>

## Other 5.0 key enhancements & how they assist the complexity of a CPG company:

**Material sets:** Oil & Gas companies often group products/materials into sets for VAT/excise determination and reporting purposes. This requires significant resources from Operations, Tax & IT in order to configure and maintain within an ERP system. By utilizing 5.0 functionality, tax professionals can map lists of products to applicable tax rules without the need to configure individual rules for each product in the list.

**Licence Management:** Licenses enable the grouping customers sharing common attributes. A license type provides a definition for a class of individual licenses, including effective date range, license number mask, temporary status and other attributes.

**Rule Qualifiers:** As the determination of additional taxes such as excise can be highly complex it is essential that other fields such as transport method and bonded status are included into the tax determination process. Using Sabrix's Rule Qualifiers functionality, an Oil & Gas company can rapidly scale their customised rules around excise and the determination logic applied.

## Technology Enquiries

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