

Sabrix 5.0 is the consolidated, non-invasive, determination to report tax automation solution

Sabrix enables Pharmaceutical companies to minimise their direct, operational and compliance cost of VAT.

A multifaceted supply chain from clinical trials through to production & distribution can result in significant indirect tax complexity for pharmaceutical companies. This coupled with the increased globalisation of this industry results in this indirect tax complexity being dispersed amongst numerous taxing jurisdictions.

Sabrix 5.0 delivers increased VAT compliance to the Pharmaceutical sector through the automation of tax determination from an AP/AR end user perspective and the maintenance of rates and rules over 150 countries.

Reporting

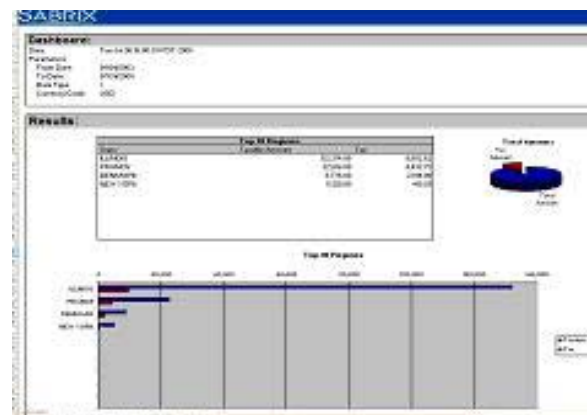
Automated country specific VAT reports ensure that a Pharmaceutical company's compliance and reporting requirements are addressed with Sabrix 5.0.

Sabrix 5.0 Reporting also ensures Tax users can generate ad-hoc reporting data from the audit database which can be used to extend VAT return data in order to address any tax authority queries and justify VAT declarations submitted.

United Kingdom VAT Report

Date: Fri Aug 04 16:41:11 PDT 2006
 Tax direction: UK Inc.
 Company Name: UK Inc.
 Date Source: Invoice
 Report Start Date:
 Report End Date:
 Tax type:

Summary Data	
Net VAT	
VAT due	
VAT due on Sales (Box 1)	3,955.00
Total VAT due from EC acquisitions (Box 2)	875.00
Total VAT Due (Box 3)	4,830.00
VAT reclaimed on purchases (Box 4)	4,725.00
Net VAT to Pay or (Reclaim) (Box 5)	105.00
Total net value of sales excluding VAT (Box 6)	1,178,600.00
Total net value of purchases excluding VAT (Box 7)	27,000.00
Total net value of supplies to other EC Member States (Box 8)	1,150,000.00
Total net value of supplies from other EC Member States (Box 9)	5,000.00

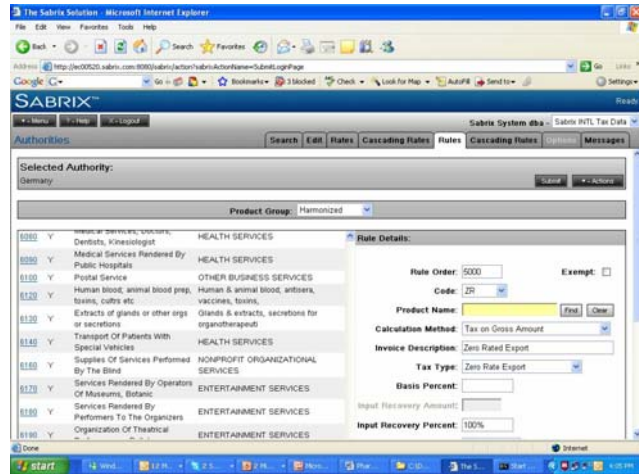


Product taxability

Sabrix provides content on VAT rates & rules in over 150 countries and 11,500 US taxing jurisdictions.

Internationally Sabrix provides support for all VAT, GST, HST, and PST type taxes in over 150 countries worldwide (including full EU support and support for Brazil and Indian transaction taxes). This support includes rates, product taxability rules, local and cross border transaction tax logic

Sabrix's tax research process has been certified by external auditors as being compliant with the international Statement of Accounting Standards 70i.



Other 5.0 key enhancements & how they assist the complexity of a pharmaceutical company:

Rule Qualifiers: As the determination of VAT on services can be more complex in comparison to goods, it is essential that other fields such as gl code, account type and project code are included into the tax determination process. Using Sabrix's Rule Qualifiers functionality, a pharmaceutical company can rapidly scale their customised rules around services and the determination logic applied. By applying this functionality to the P.O. process a pharmaceutical company can ensure that VAT does not impact the bottom line.

Recoverability: Pharmaceutical companies can enforce policy on recoverability by using the Sabrix workbench tax professionals can compliment content with company specific policies on recoverability and configure within the Sabrix application. Content is provided on the recoverability of car leasing, conferences, T&E etc. Results can be viewed in a user friendly manner (see below) and are seamlessly posted in to the correct GL Account/VAT return.

Zone	Authority	Invoice Desc	Type	Dir	Fee	Rate	Tax Amt	TT	IT
Country: UNITED KINGDOM	United Kingdom	VAT	S	I		17.5%	1137.50		
Country: UNITED KINGDOM	United Kingdom	VAT	NR	I		17.5%	612.50		
TOTAL:	Applied Gross Amount:	10000.00				Eff%: 17.5%	1750.00	GBP	

Technology Enquiries

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