

### Sabrix 5.0 is the consolidated, non-invasive, determination to report tax automation solution

Sabrix enables TMT companies to minimise their direct, operational and compliance cost of VAT.

A multifaceted supply chain and increased globalisation of this industry has resulted in indirect tax complexity being dispersed amongst numerous taxing jurisdictions. Legislative changes such as the introduction of new UK legislation to combat missing trader fraud has resulted in a significant investment of Tax, IT & Operations resources so that systems & processes are complying with legislation.

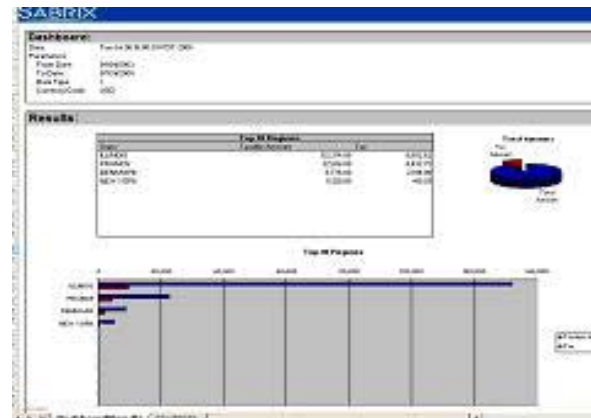
Sabrix 5.0 delivers increased VAT compliance to the TMT sector through the automation of tax determination from an AP/ AR end user perspective and the maintenance of rates and rules over 150 countries.

#### Reporting

Automated country specific VAT reports ensure that a TMT company's compliance and reporting requirements are addressed with Sabrix 5.0.

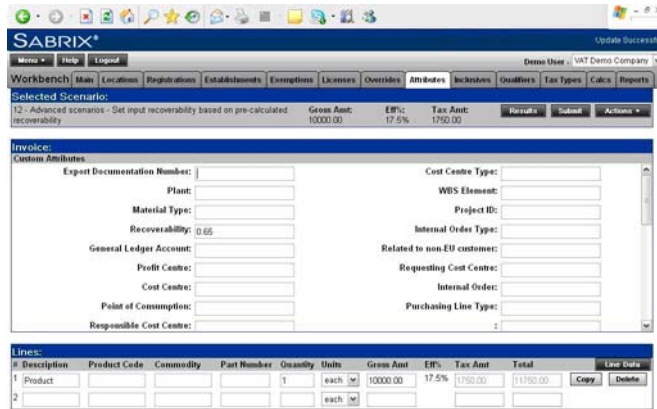
Sabrix 5.0 Reporting also ensures Tax users can generate ad-hoc reporting data from the audit database which can be used to extend VAT return data in order to address any tax authority queries and justify VAT declarations submitted.

Summary Data	
Net VAT	
VAT due	
VAT due on Sales (Box 1)	3,955.00
Total VAT due from EC acquisitions (Box 2)	875.00
Total VAT Due (Box 3)	4,830.00
VAT reclaimed on purchases (Box 4)	4,725.00
Net VAT to Pay or (Reclaim) (Box 5)	105.00
Total net value of sales excluding VAT (Box 6)	1,178,600.00
Total net value of purchases excluding VAT (Box 7)	27,000.00
Total net value of supplies to other EC Member States (Box 8)	1,150,000.00
Total net value of supplies from other EC Member States (Box 9)	5,000.00



## Financial Reporting

As the determination of VAT on a mix of goods and services adds to complexity in the determination process it is essential that other fields such as GL code, Account type and Project Code are included into the tax determination process. Using Sabrix's Rule Qualifiers functionality, a TM T company can rapidly scale their customised rules around services and the determination logic applied. By applying this functionality to the P.O. process a TM T company can ensure that VAT does not impact the bottom line.



## UK Reverse Charge Legislation

Sabrix is the only tax engine to provide an automated update as content for the recent UK reverse charge legislation to combat carousel fraud. This legislation resulted in a significant change in the treatment of certain products with the effect of domestic supplies being accounted for under the reverse charge. Sabrix is closely monitoring other EU countries such as Italy & Portugal who are considering similar legislation.

Sabrix provides content on VAT rates & rules in over 150 countries and 1,500 US taxing jurisdictions. Internationally Sabrix provides support for all VAT, GST, HST, and PST type taxes in over 150 countries worldwide (including full EU support and support for Brazil and Indian transaction taxes). This support includes rates, product taxability rules, local and cross border transaction tax logic. Sabrix's tax research process has been certified by external auditors as being compliant with the international Statement of Accounting Standards 70i.

Sabrix 5.0 has the ability to perform currency conversion in order to support conversion rates approved by a tax authority. Tax Authority rates can be loaded into the Sabrix application as opposed to using company specific FX rates and completing manual workarounds during reporting periods.

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